

ERITREAN RELIEF ASSOCIATION (UK)
(A company limited by guarantee)

**Annual Report
&
Accounts for the
Year ended 5th April 2016**

Registered Company No: 2294497

Registered Charity No: 800543

Reporting Accountant: Tekle Tesfaye BA MAAT

Eritrean Relief Association (UK)
(A Company Limited by Guarantee)

Company Information:

Trustees/Directors Seble Ephrem, Chairman
Yohannes Fassil (Trustee)
Yergalem Tewelde
Habtom Tesfay (Treasurer)
Mebrak Ghebreweldi (Secretary)
Tesfaldet W. Ghilazgi
Sarah Akberet Robson

Secretary Mebrak Ghebrewoldi

Reg. Charity Number 800543

Reg. Company Number 2294497

Registered Office Mansfield House
30 Avenons Road
London, E13 8HT

Reporting Accountant Mr Tekle Tesfaye BA MAAT

Bank HSBC Bank plc
Kilburn Branch
50-52 Kilburn High Road
London
NW6 4HJ

ERITREAN RELIEF ASSOCIATION UK (ERA-UK)

(A company limited by guarantee)

TRUSTEES' REPORT

For the financial year ended 5th April 2016

The Board of Trustees present herewith their report and the externally examined financial statement for the year ended 5th April 2016.

OUR ORGANISATION

The Eritrean Relief Association in United Kingdom has been registered as a UK charity and constituted as a company, limited by guarantee since 1988. ERA-UK has been operating and providing services as an unincorporated association since 1982 when it was founded. It is governed by a Memorandum of Articles of Association and the Board of Trustees is responsible for setting the strategic direction of the organisation and establishing policies. All Trustees are unpaid professionals with diverse managerial and volunteering experiences. The Trustees are appointed by the Board on the recommendation of the other Directors.

ACHIEVEMENTS

Towards the furtherance of our objectives this year, ERA-UK:

- Organised 12 sponsored runners to take part in the British10K London Run in July 2015 raising £7000.00 towards supporting the e-readers and other ERA's education development project.
- Fundraising through charity collection boxes placed at groceries and newsagents, individual donations, standing orders and sale of items totals £2,066.00.
- Gift Aid claim from HMRC £1,787.00

HOW WERE THE FUNDS SPENT

As requested by our partners in Eritrea and in accordance to arrangements with the E-Reader Group in the US, ERA-UK was able to allocate, purchase and ship 147 e-readers at a cost of £12,030 (including shipping).

RESERVE POLICY

The Trustees have agreed to designate a total of £12,232.00 for specific projects and funding contingency for the financial year 2016/17.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the charity organisation may be exposed and have taken the necessary steps to mitigate such eventualities.

ACKNOWLEDGEMENTS

The Board of Trustees gratefully acknowledges all financial donations, the tireless efforts of the sponsored runners, numerous businesses that raised funds by displaying ERA-UK collection boxes in their shops and general support shown by all who care for the welfare of Eritrea without whom we could not provide the services that we do.

Additionally, ERA-UK is grateful for the following benefits in kind and for the generous events in support of its works during this period.

- The Accounts Report was independently examined by Mr. Tekle Tesfaye MAAT for which he has made no charge.
- Ms Tsige Ghebrekristos a Member of Accountant Technicians has kindly worked out the accounts for inspection by our external assessor/reporting accountant.
- Gareth & Sarah Robson held a BBQ fundraising event at their home in addition to their taking part in their annual 10K run and raised £706.20
- Friends of ERA-UK Group in Lewes showed their ongoing support by sponsoring Mebrak as she ran the 10K this year and raised £570.00

APPEAL:

ERA-UK has no paid workers for its day-to-day running operations and is therefore able to allocate 80% of all funds raised to go directly to target projects. The largest outgoing is office rent at £3,596.00

We appeal on your compassion to assist us by completing our Gift Aid form so that we may continue our work in Eritrea.

Please contact us at our address above or contact details below for any information you may require in relation to helping the needy in Eritrea.

E-mail: info@era-org.uk **Face book:** EritreanReliefAssociationuk **or at** www.era-uk.org,

STATEMENT OF TRUSTEE RESPONSIBILITIES

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping appropriate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985.

The Trustees are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORTING ACCOUNTANT

Mr. Tekle Tesfaye was appointed as the reporting accountant in accordance with Section 385 of the Companies Act 1985. Mr. Tesfaye is fellow member of the Association of Accounting Technicians AAT and experienced auditor and accountant who has worked with NGOs in UK and Africa. No fee was charged by Mr. Tesfaye for conducting the independent examination and reporting on the accounts.

This report is approved on behalf of the Trustees on 20.12.2016 in accordance to the Special Exemptions available to small companies conferred in Part II of Schedule 8 of the Companies Act 1985.

Seble Ephrem
Chairman

ERITREAN RELIEF ASSOCIATION UK (ERA-UK)

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Accountants Report

For the financial year ended 5th April 2016

To The Members of Eritrean Relief Association (UK)

We report on the unaudited accounts for the year ended 5th April 2016 set out on the following pages 7-8.

Respective responsibilities of the directors and reporting accountant

As described on pages 1 to 5 the charitable company's directors and trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii. the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(5) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

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Date.....

Tekle Tesfaye (MAAT)

Eritrean Relief Association (UK)
Statement of financial activities
ended 5 April 2016

	2016	2015
Incoming Resources:	£	£
Sponsored 10 K Run 2015 (on & off line)	6,999	7,955
Donation from individuals (monthly and one off via CAF)	1,725	1,811
Donations from sales of goods (Beer Cans etc.)	211	0
Collection tins from shops & business outlets	130	274
Bank interest	17	23
Gift Aid from HMRC	1,787	1,395
Donation from Mesfeney's Foundation & other groups	0	4,195
Total Income	<u>10,869</u>	<u>15,563</u>
 Resources expended:		
Purchase of e-readers (Lenovo idea Tab A1000A QC processor OS Android + accessories) + air freight from Dubai to Asmara	12,030	12,030
Exercise Equipment/freight for Autism and disability project	1,650	9,699
10K run fee and publicity including (T shirts for 2015 only)	562	877
Office rent	3,596	3,891
Telephone, post, website hosting, companies house fee	203	149
Bank and Pay pal charges		18
Total Expenditure	<u>18,041</u>	<u>26,664</u>
Net movement in resources	-7,172	-11,011
Total funds brought forward	<u>29,364</u>	<u>40375</u>
Total funds carried forward	<u>22,192</u>	<u>29,364</u>

Summary of Income & Expenditure account
for the year ended 5 April 2016

	2016	2015
Gross income of continuing activities	10,869	15,653
Total Expenditure of continuing operations	<u>18,041</u>	<u>26,664</u>
Net income /(expenditure) for the year	<u>-7,172</u>	<u>-11,011</u>

Eritrean Relief Association (UK)

Balance Sheet

5 April 2016

	2016	2015
	(£)	(£)
Assets:		
Debtors and prepayment		424
Bank Account (current & saving)	22,468	29,325
Petty cash	0	1
Total	22,468	29,750
Current Liabilities:		
Current liabilities failing due within one year		
Accruals	(385)	(385)
Net current assets	<u>22,468</u>	<u>29,750</u>
Total assets less current liabilities	22,083	29,365
Funds:		
Designated/restricted funds	12,232	10,913
Unrestricted funds	<u>9,851</u>	<u>18,452</u>
Total Funds	<u>22,083</u>	<u>29,365</u>

Designation of Funds for 2016/17

Description of funds	Funds Bfw on 06/04/2015	Incoming resources 2015/16	Expended resources 2015/16	Re- designated	Funds cfw on 05/04/2016
Designated/Restricted	10,913	6,999	(13,680)	8,000	12,232
Unrestricted	18,452	3,870	(4,361)	(8,110)	9,851
Total	29,365	10,869	(18,041)	(110)	22.083

