

ERITREAN RELIEF ASSOCIATION (UK)
(A company limited by guarantee)

**Annual Report
&
Accounts for the
Year ended 5th April 2018**

Registered Company No: 2294497

Registered Charity No: 800543

Reporting Accountant: Tekle Tesfaye BA MAAT

Eritrean Relief Association (UK)
(A Company Limited by Guarantee)

Company Information:

Trustees/Directors Seble Ephrem, Chairman
Habtom Tesfay (Treasurer)
Mebrak Ghebreweldi (Secretary)
Tesfaldet W. Ghilazgi
Sarah Akberet Robson

Yohannes Fassil (Trustee)

Secretary Mebrak Ghebrewoldi

Reg. Charity Number 800543

Reg. Company Number 2294497

Registered Office Mansfield House
30 Avenons Road
London, E13 8HT

Reporting Accountant Tekle Tesfaye BA MAAT

Bank HSBC Bank plc
Kilburn Branch
50-52 Kilburn High Road
London
NW6 4HJ

ERITREAN RELIEF ASSOCIATION UK (ERA-UK)

(A company limited by guarantee)

TRUSTEES' REPORT

For the financial year ended 5th April 2018

The Board of Trustees present herewith their report and the externally examined financial statement for the year ended 5th April 2018.

OUR ORGANISATION

The Eritrean Relief Association in United Kingdom has been registered as a UK charity and constituted as a company, limited by guarantee since 1988. ERA-UK has been operating and providing services as an unincorporated association since 1976 when it was founded. It is governed by a Memorandum of Articles of Association and the Board of Trustees is responsible for setting the strategic direction of the organisation and establishing policies. All Trustees are unpaid professionals with diverse managerial and volunteering experiences. The Trustees are appointed by the Board on the recommendation of the other Directors.

ACHIEVEMENTS

Towards the furtherance of our objectives this year, ERA-UK:

- Organised a sponsored run to take part in the British10K London Run July 9 2017 raising £11,905 towards supporting the Abraha Bahta School of Blinds and Deaf children's project and other ERA's education development projects.
- Fundraising through charity collection boxes placed at groceries and newsagents, individual donations, standing orders and sale of items totals £3,165.00.
- £5000 donation from Money.co.uk through the nomination of ERA UK by Michael Yohannes an employee of the company.
- As a result of active fundraising activities and events ERA UK has claimed a gift aid from HMRC a total amount of £1701.00
- Mesfiny's Love Foundation donated £2,000.00 to support ERA UK's projects of children with special needs.

HOW WERE THE FUNDS SPENT

1. This year ERA-UK projects involved in the support of Abraha Bahta School for the Blind in Asmara and the School for the Deaf in Asmara and Keren. A total of £6065 invested in the supply of educational and special needs equipment including lap tops, Braille terminal, IT accessories, audio visual equipment, teaching materials, talking watches, walking canes.
2. ERA-UK in response to request by the National Voluntary Blood Donors Association, provided them audio visual equipment and accessories costing £487, to facilitate their campaigns at raising public awareness in blood donation.
3. A used printer/scanner was air freighted to the School of Law in response to their request.

RESERVE POLICY

For the financial year 2018/19 ERA UK Board of Directors and Trustees have agreed to re-designate a total of £20,215.00 for earmarked specific projects and allocated 4907.00 for funding contingency including office rent and administrative expenses; the remaining balance of £25,093.00 as a reserve fund for emergencies, relief and back up.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the charity organisation may be exposed and have taken the necessary steps to mitigate such eventualities.

ACKNOWLEDGEMENTS

The Board of Directors and Trustees gratefully acknowledges all financial donations, the tireless efforts of the sponsored runners, numerous businesses that raised funds by displaying ERA-UK collection boxes in their shops and general support shown by volunteers and all who care for the welfare of Eritrea without whom we could not provide the services that we do.

Additionally, ERA-UK is grateful for the following benefits in kind and for the generous events in support of its works during this period.

- The Accounts Report was independently examined by Mr. Tekle Tesfaye MAAT for which he has made no charge.
- Ms Tsige Ghebrekristos a Member of Accountant Technicians has kindly worked out the accounts for inspection by our external assessor/reporting accountant.
- Michael Yohannes an employee of Dot Zinc – money.co.uk for nominating ERA UK as a charity of the year and have donated £5,000.
- Gareth & Sarah Robson raised £695 at a BBQ they held at their home.
- The Friends at Lewes held an event on the UNESCO inscription of Asmara as a World Heritage site and raised £1,065.
- Grace Owen donated 2 boxes of her recently published book “The Leader’s Call” (Oct. 2016) the sales of which raised £435.

APPEAL:

ERA-UK has no paid workers for its day-to-day running operations and is therefore able to allocate 90% of all funds raised to go directly to target projects and other charitable activities. The largest outgoing is office rent at £2,685.00

We appeal on your compassion to assist us by completing our Gift Aid form so that we may continue our work in Eritrea.

Please contact us at our address above or contact details below for any information you may require in relation to helping the needy and vulnerable people in Eritrea.

E-mail: info@era-org.uk **Face book:** EritreanReliefAssociationuk **or at** www.era-uk.org,

STATEMENT OF TRUSTEE RESPONSIBILITIES

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping appropriate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985.

The Trustees are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORTING ACCOUNTANT

Mr. Tekle Tesfaye was appointed as the reporting accountant in accordance with Section 385 of the Companies Act 1985. Mr. Tesfaye is fellow member of the Association of Accounting Technicians AAT and experienced auditor and accountant who has worked with NGOs in UK and Africa. No fee was charged by Mr. Tesfaye for conducting the independent examination and reporting on the accounts.

This report is approved on behalf of the Trustees on 12.06.2018 in accordance to the Special Exemptions available to small companies conferred in Part II of Schedule 8 of the Companies Act 1985.

Seble Ephrem
Chairperson

ERITREAN RELIEF ASSOCIATION UK (ERA-UK)

(A company limited by guarantee)

Accountants Report

For the financial year ended 5th April 2018

To The Members of Eritrean Relief Association (UK)

We report on the unaudited accounts for the year ended 5th April 2018 set out on the following pages 6-7.

Respective responsibilities of the directors and reporting accountant

As described on pages 1-4 the charitable company's directors and trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii. the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(5) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

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Date.....

Tekle Tesfaye (MAAT)

Eritrean Relief Association (U. K)

Statement of Financial Activities for the year ended 5 April 2018

	2017/18	2016/17
Annual Incoming Resources		
Income from sponsored run via my donate	9034	5972
Off-line collection of 10K sponsored run (Robsons. Yodit, Daniel, Erga, Joshua/Aron	2871	920
Income from regular individual donations paid monthly	1918	2141
Collection tins from shops and Restaurants	135	438
money@co.uk through Michael Yohannes	5000	2291
Mesfney's memorial funds raised via member events	2000	4000
Income from sales of pens	720	754
Other donations via CAF and PayPal	392	400
Gift Aid HMRC claim	1701	2189
Bank Interest	19	14
Total annual income 2017/18	23,790	19,119
Balance b/fwd	36,803	22,469
Total incoming resources	60,593	41,558.00
Annual Resources expended		
Laptop Accessories for Blind and Deaf Project	6,065	1,006
Office rent	2,685	3,203
Fundraising and publicity 10K run fees etc	1,374	493
IT equipment and security PayPal card etc	23	42
Misc expenses companies house etc	42	41
Freight of printer to school of law	189	
Total resources expended	10,378	4,785.00
Balance of income over expenditure	50,215	36,803
cash in bank saving account	45,021	36,087
cash in bank current account	5,194	716
Total cash in bank	50,215	36,803

Eritrean Relief Association (UK)
Balance Sheet
5 April 2018

	2018	2017
	£	(£)
Assets:		
Bank Account (current & saving)	50,215	36,418
Debtors	385	385
Total Assets	<u>50,600</u>	<u>36,803</u>
Current Liabilities:		
Current liabilities failing due within one year		
Accruals	(385)	(385)
Net current assets	50,600	36,803
Total assets less current liabilities	<u>50,215</u>	<u>36,418</u>
Funds:		
Revaluation reserve:- designated/restricted funds	20,215	12,000
Other reserves:- contingency funds & Admin/Fundraising funds	30,000	24,418
Total Funds	<u>50,215</u>	<u>36,418</u>

Designation of Funds for 2018/19

Description of funds	Funds Bfw on 05/04/2017	Incoming resources 2017/18	Expended resources 2017/18	Re-designated	Funds Cfw on 05/04/2018
Designated/Restricted fund for projects	12,000	11,512	-6,741	3,444	20,215
Fundraising & administration	6,418	5,580	-3,637	-3,454	4,907
Other reserve funds for emergency relief/contingency	18,000	6,698		395	25,093
Total	36,418	23,790	-10,378	385	50,215