

ERITREAN RELIEF ASSOCIATION (UK)
(A company limited by guarantee)

**Annual Report
&
Accounts for the
Year ended 5th April 2019**

Registered Company No: 2294497

Registered Charity No: 800543

Reporting Accountant: Tekle Tesfaye BA MAAT

Eritrean Relief Association (UK)
(A Company Limited by Guarantee)

Company Information:

Trustees/Directors Seble Ephrem, Chairman
Habtom Tesfay (Treasurer)
Mebrak Ghebreweldi (Secretary)
Tesfaldet W. Ghilazgi
Sarah Akberet Robson

Yohannes Fassil (Trustee)

Secretary Mebrak Ghebrewoldi

Reg. Charity Number 800543

Reg. Company Number 2294497

Registered Office Mansfield House
30 Avenons Road
London, E13 8HT

Reporting Accountant Tekle Tesfaye BA MAAT

Bank HSBC Bank plc
Kilburn Branch
50-52 Kilburn High Road
London
NW6 4HJ

ERITREAN RELIEF ASSOCIATION UK (ERA-UK)

(A company limited by guarantee)

TRUSTEES' REPORT

For the financial year ended 5th April 2019

The Board of Trustees present herewith their report and the externally examined financial statement for the year ended 5th April 2019.

OUR ORGANISATION

The Eritrean Relief Association in United Kingdom has been registered as a UK charity and constituted as a company, limited by guarantee since 1988. ERA-UK has been operating and providing services as an unincorporated association since 1976 when it was founded. It is governed by a Memorandum of Articles of Association and the Board of Trustees is responsible for setting the strategic direction of the organisation and establishing policies. All Trustees are unpaid professionals with diverse managerial and volunteering experiences. The Trustees are appointed by the Board on the recommendation of the other Directors.

ACHIEVEMENTS

Towards the furtherance of our objectives this year, ERA-UK:

- Organised a sponsored run to take part in the British10K London Run July 15 2018 raising £4,913.00 towards supporting the Abraha Bahta School of Blinds, Association for the Blinds and children's project and other ERA's education development projects.
- Fundraising through charity collection boxes placed at groceries and newsagents, individual donations, standing orders and sale of items totals £2,688.00.
- £3,000.00 donation from Money.co.uk through the nomination of ERA UK by Michael Yohannes an employee of the company.
- As a result of active fundraising activities and events ERA UK has claimed a gift aid from HMRC a total amount of £4,045.00
- Mesfiny's Love Foundation donated £2,000.00 to support ERA UK's projects of children with special needs.

HOW WERE THE FUNDS SPENT

This year, ERA-UK projects were involved in support of Abraha Bahta School for the Blind in Asmara and the National Association of the Blinds in Eritrea. A total of £6,230 was spent in the supply of educational and special needs equipment including lap tops, Braille terminal, IT accessories, audio visual equipment, teaching materials, talking watches, walking canes and freight costs.

RESERVE POLICY

For the financial year 2019/20 ERA UK Board of Directors and Trustees have agreed to re-designate a total of £21,052.00 for earmarked specific projects and allocated £6,818.00 for funding contingency including office rent and administrative expenses; the remaining balance of £30,701.00 as a reserve fund for emergencies, relief and back up.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the charity organisation may be exposed and have taken the necessary steps to mitigate such eventualities.

ACKNOWLEDGEMENTS

The Board of Directors and Trustees gratefully acknowledges all financial donations, the tireless efforts of the sponsored runners, numerous businesses that raised funds by displaying ERA-UK collection boxes in their shops and general support shown by volunteers and all who care for the welfare of Eritrea without whom we could not provide the services that we do.

Additionally, ERA-UK is grateful for the following benefits in kind and for the generous events in support of its works during this period.

- The Accounts Report was independently examined by Mr. Tekle Tesfaye MAAT for which he has made no charge.
- Ms Tsige Ghebrekristos a Member of Accountant Technicians has kindly worked out the accounts for inspection by our external assessor/reporting accountant.
- Michael Yohannes an employee of Dot Zinc – money.co.uk for nominating ERA UK as a charity of the year and have donated £3,000.

APPEAL

ERA-UK has no paid workers for its day-to-day running operations and is therefore able to allocate 90% of all funds raised to go directly to target projects and other charitable activities. The largest outgoing is office rent at £1,818.00

We appeal on your compassion to assist us by completing our Gift Aid form so that we may continue our work in Eritrea.

Please contact us at our address above or contact details below for any information you may require in relation to helping the needy and vulnerable people in Eritrea.

E-mail: info@era-org.uk **Face book:** EritreanReliefAssociationuk **or at** www.era-uk.org,

STATEMENT OF TRUSTEE RESPONSIBILITIES

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping appropriate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985.

The Trustees are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORTING ACCOUNTANT

Mr. Tekle Tesfaye was appointed as the reporting accountant in accordance with Section 385 of the Companies Act 1985. Mr. Tesfaye is fellow member of the Association of Accounting Technicians AAT and experienced auditor and accountant who has worked with NGOs in UK and Africa. No fee was charged by Mr. Tesfaye for conducting the independent examination and reporting on the accounts.

This account was approved by the Board of Trustees at their meeting on 08.06.2019 in accordance to the Special Exemptions available to small companies conferred in Part II of Schedule 8 of the Companies Act 1985.

Seble Ephrem
Chairperson

ERITREAN RELIEF ASSOCIATION UK (ERA-UK)

(A company limited by guarantee)

Accountants Report

For the financial year ended 5th April 2019

To The Members of Eritrean Relief Association (UK)

We report on the unaudited accounts for the year ended 5th April 2019 set out on the following pages 6-7.

Respective responsibilities of the directors and reporting accountant

As described on pages 1-4 the charitable company's directors and trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii. the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(5) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

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Date.....

Tekle Tesfaye (MAAT)

Eritrean Relief Association (U. K)

Statement of Financial Activities for the year ended 5 April 2019

	2018/19	2017/18
Annual Incoming Resources		
Income from sponsored British 10K London Run via my donate	3,751	9,034
Off-line collection 10K sponsored run by Fiori/Tim Iyassu Asmelash	1,162	2,871
Income from regular individual donations paid monthly	1,870	1,918
Collection tins from shops and Restaurants	60	135
Dot Zinc (money.co.uk) through Michael Yohannes nomination	3,000	5,000
Mesfney's memorial ear marked funds raised via member events	2,000	2,000
Sales of services including translation of children books	150	720
DRI refund of shared air freight Global Link Cargo	167	
Gift Aid HMRC claim	4045	1701
Other donations via CAF and PayPal	608	392
Bank Interest	79	19
Total annual income	16,892	23,790
Balance b/fwd	50,215	36,803
Total incoming resources	67,107	60,593
Annual Resources Expended		
Project – School of Blinds/ Association for the Blinds – purchase of Laptops, teaching materials and games.	5,990	6,065
Office rent and use of meeting room	1,818	2,685
Fundraising and publicity expenses	271	1,374
Internet, domain, server, 123 reg. International calls	204	23
Air freight to Abraha Bahta school for blinds in partnership with DRI. A printer to school of law in 2018 (ERA's Freight).	240	189
Misc expenses: e.g. companies house fee of annual report	13	42
Total resources expended	8,536	10,378
Balance of income over expenditure	58,571	50,215
cash in bank current account	147.32	45,021
cash in bank saving account	58,423.26	5,194
Total cash in bank	58,571	50,215

Eritrean Relief Association (UK)

Balance Sheet

5 April 2019

	2019	2018
	£	£
Assets:		
Bank Account (current & saving)	58,571	50,215
Total Assets	<u>58,571</u>	<u>50,215</u>
Current Liabilities:		
Current liabilities failing due within one year		
Net current assets	58,571	50,215
Total assets less current liabilities	<u>58,571</u>	<u>50,215</u>
Funds:		
Revaluation reserve:- designated/restricted funds	21,052	20,215
Other reserves:- contingency funds & Admin/Fundraising funds	37,519	30,000
Total Funds	<u>58,571</u>	<u>50,215</u>

Designation of Funds for 2018/19

Description of funds	Funds bfwd on 05/04/2018	Incoming resources 2018/19	Expended resources 2018/19	Re- designated	Funds cfwd on 05/04/2019
Designated fund for projects	20,215	7,080	-6,243		21,052
Fundraising & administration	4,907	4,204	-2,293		6,818
Other reserve funds for emergency relief/contingency	25,093	5,608	0		30,701
Total	50,215	16,892	-8,536		58,571