

ERITREAN RELIEF ASSOCIATION (UK)
(A company limited by guarantee)

**Annual Report
&
Accounts for the
Year ended 5th April 2022**

Registered Company No: 2294497

Registered Charity No: 800543

Reporting Accountant: Tekle Tesfaye BA MAAT

Eritrean Relief Association (UK)
(A Company Limited by Guarantee)

Company Information:

Trustees/Directors Seble Ephrem, Chairman
Habtom Tesfay (Treasurer)
Mebrak Ghebreweldi (Secretary)
Tesfaldet W. Ghilazgi

Yohannes Fassil (Trustee)

Secretary Mebrak Ghebrewoldi

Reg. Charity Number 800543

Reg. Company Number 2294497

Registered Office 23 Hurrell Drive
Harrow, Middlesex
HA2 6DY

Reporting Accountant Tekle Tesfaye BA MAAT

Bank HSBC Bank plc
Kilburn Branch
50-52 Kilburn High Road
London
NW6 4HJ

ERITREAN RELIEF ASSOCIATION UK (ERA-UK)

(A company limited by guarantee)

TRUSTEES' REPORT

For the financial year ended 5th April 2022

The Board of Trustees present herewith their report and the externally examined financial statement for the year ended 5th April 2022.

OUR ORGANISATION

The Eritrean Relief Association in United Kingdom (ERA UK) has been registered as a UK charity and constituted as a company, limited by guarantee since 1988. ERA-UK has been operating and providing services as an unincorporated association since 1976 when it was founded. It is governed by a Memorandum of Articles of Association and the Board of Trustees is responsible for setting the strategic direction of the organisation and establishing policies. All Trustees are unpaid professionals with diverse managerial and volunteering experiences. The Trustees are appointed by the Board on the recommendation of the other Directors.

ACHIEVEMENTS

ERA UK's total income this year was £4,360 from individual donations of members and supporters, HMRC Gift Aid Claims and bank interest.

HOW WERE THE FUNDS SPENT

In this reporting period ERA UK has been supporting a project to develop the Students Education and Innovation Digital Centre based in Asmara, Eritrea. The support is in the form of purchasing STEM Innovation & Tinkering Lab and hardware equipments, which will run a series of curriculum for students (aged 7-16) as a part of the year long programme. Total cost of the project was £10,771.

RESERVE POLICY

For the financial year 2022/23 ERA UK Board of Directors and Trustees have agreed to re-designate a total of £30,000 earmarked for projects; £8319 is contingency including IT, communication and other administrative expenses; the remaining balance of £16,274 as a reserve fund for emergencies, relief and back up (see table in page 6 for the breakdown).

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the charity organisation may be exposed and have taken the necessary steps to mitigate such eventualities. ERA UK now works from home of the Trustee and Director and closed its office in London.

ACKNOWLEDGEMENTS

The Board of Directors and Trustees gratefully acknowledges all financial donations, and general support shown by volunteers and all who care for the welfare of Eritrea without whom we could not provide the services that we do.

Additionally, ERA-UK is grateful for the following benefits in kind and for the generous events in support of its works during this period.

- The Accounts Report was independently examined by Mr. Tekle Tesfaye MAAT for which he has made no charge.
- Dr Abraham Araya, Yoseph Andemichael and Dr Tekeste Ghabray have worked tirelessly to develop and implement the pilot project ERA UK has been supporting the Education and Development Centre in Eritrea and the Digital Eritrea Training of young Eritreans in UK.

APPEAL

ERA-UK has no paid workers for its day-to-day running operations and is therefore able to allocate 90% of all funds raised to go directly to target projects and other charitable activities.

We appeal on your compassion to assist us by completing our Gift Aid form so that we may continue our work in Eritrea.

Please contact us at our address above or contact details below for any information you may require in relation to helping the needy and vulnerable people in Eritrea.

E-mail:info@era-org.uk **Face book:** EritreanReliefAssociationuk **or at** www.era-uk.org,

STATEMENT OF TRUSTEE RESPONSIBILITIES

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping appropriate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985.

The Trustees are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORTING ACCOUNTANT

Mr. Tekle Tesfaye was appointed as the reporting accountant in accordance with Section 385 of the Companies Act 1985. Mr. Tesfaye is fellow member of the Association of Accounting Technicians AAT and experienced auditor and accountant who has worked with NGOs in UK and Africa. No fee was charged by Mr. Tesfaye for conducting the independent examination and reporting on the accounts.

This account was approved by the Board of Trustees at their meeting on **20.10.2022** in accordance to the Special Exemptions available to small companies conferred in Part II of Schedule 8 of the Companies Act 1985.

Seble Ephrem
Chairperson

ERITREAN RELIEF ASSOCIATION UK (ERA-UK)

(A company limited by guarantee)

Accountants Report

For the financial year ended 5th April 2022

To The Members of Eritrean Relief Association (UK)

We report on the unaudited accounts including statement of financial activities, balance sheet for the year ended 5th April 2022 & designated funding 2022/23 set out on pages 5-6.

Respective responsibilities of the directors and reporting accountant

As described on pages 1-4 the charitable company's directors and trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii. the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(5) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

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Date.....

Tekle Tesfaye (MAAT)

Eritrean Relief Association (U. K)
Statement of Financial Activities for the year ended 5 April 2022

	2021/22	2020/21
Income		
Income from sponsored run for Covid-19 Campaign	0	3,281
Income from regular individual donations paid monthly/1off	1,895	1820
HMRC Gift Aid Claim 2020-22	2,408	0
Virgin fee refund from cancelled 10K Run	0	288
Other donations via corporate donation and Paypal	50	230
Bank Interest	8	25
Total annual income	4,361	5,644
Balance B/Fwd	61,887	58,276
Total incoming resources including b/bfwd	<u>66,248</u>	<u>63,920</u>
Resources expended		
Office rent	580	1740
Project expenditure - Digital Innovation Centre (STEM)	10,771	0
IT equipment, international tel calls, domain etc	160	197
Misc expenses companies house, refreshments meetings	124	54
Bank Charges International Transfer fees (£5-6/month)	20	42
Total resources expended	11,655	2033
Balance of income over expenditure	<u>54,593.</u>	<u>61,887</u>
cash in bank current account	291	34
cash in bank saving account	54,302	61,853
Total cash in bank on 5th April	<u>54,593</u>	<u>61,887</u>

Eritrean Relief Association UK
Balance Sheet
5 April 2022

	2021/22	2020/21
Assets:		
Bank Account (current & saving)	54,593	61,887
Total Assets	<u>54,593</u>	<u>61,887</u>
Current Liabilities:		
Current liabilities falling due within one year		
Net current assets	54,593	61,887
Total assets less current liabilities	<u>54,593</u>	<u>61,887</u>
Funds:		
Revaluation reserve:- designated/restricted funds	30,000	28,281
Other reserves:- contingency funds & Admin/Fundraising funds	24,593	33,606
Total Funds	<u>54,593</u>	<u>61,887</u>

Designation of Funds for 2022/23

Description of funds	Funds b fwd on 05/04/2021	Incoming resources 2021/22	Expended resources 2021/22	Re-designated	Funds c fwd on 05/04/2022
Designated fund for projects	28,281	1,945	-10,771	10,545	30,000
Fundraising, IT and telephone administration	6,787	2,415	-883		8,319
Other reserve funds for emergency relief/contingency	26,819			-10,545	16,274
Total	61,887	4,360	-11,654		54,593